

Real Estate Appraisers Professional Liability



Liberty
Surplus Insurance
CorporationTM
Member of Liberty Mutual Group

LIBERTY SURPLUS INSURANCE CORPORATION

(A Stock Insurance Company, hereinafter the "Company")

Named Insured:	ALLIED APPRAISAL GROUP		
Policy Number:	LSI007255-007		
Effective Date:	07-08-2010	Customer ID:	155536/ct

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SPLIT LIMIT ENDORSEMENT

In consideration of the additional premium of \$65.00 plus \$1.63 surplus lines tax, it is agreed that Item 6 of the Declarations is deleted and replaced with the following:

6. LIMITS OF LIABILITY:

\$ 300,000	Each Claim		For Wrongful Acts
\$ 300,000	Aggregate		committed in whole or in part
On or after:	03-30-2004	and;	
Prior to:	07-08-2010		
\$ 300,000	Each Claim		For Wrongful Acts
\$ 600,000	Aggregate		committed in whole or in part
On or after:	07-08-2010		

It is further agreed that Condition (D) of the Policy, Limits of Liability, is deleted and replaced with the following:

(D) LIMITS OF LIABILITY

The Company's maximum liability for all **Damages** and **Claims Expenses** resulting from "Each **Claim**" shall be the applicable Limit of Liability for "Each **Claim**" set forth in Item 6 of the Declarations. The Company's maximum aggregate liability for all **Damages** and **Claims Expenses** resulting from all **Claims** covered by this Policy shall not exceed the higher of the applicable "Aggregate" Limits of Liability set forth in Item 6 of the Declarations.

Two or more **Claims** alleging, based upon, arising out of or attributable to the same or related **Wrongful Act(s)** shall be treated as a single **Claim** regardless of whether made against one or more than one **Insured**.

All **Claims** arising out of the same **Wrongful Act** shall be considered first made within the **Policy Period** in which the earliest of such **Claims** was first made, or deemed to be made pursuant to

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Condition (A) of this Policy, and all such **Claims** shall be subject to the one applicable Limit of Liability as set forth in Item 6 of the Declarations.

The Limits of Liability of the Company for the **Extended Reporting Period**, if applicable, shall be part of, and not in addition to, the applicable Limits of Liability of the Company for the **Policy Period**.

Any payment of **Damages** and / or **Claims Expenses** by the Company shall reduce the Limits of Liability.

Claims made against more than one **Insured** under this Policy shall not operate to increase the limit of the Company's liability.

All other terms, conditions, and exclusions of this Policy remain unchanged.